BURA RESOLUTION NO. 23-04

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BELLEVUE, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, TO BE TERMED THE "**ANNUAL APPROPRIATION RESOLUTION**," APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE **FISCAL YEAR COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024**, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE CHAIRMAN TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF BELLEVUE AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Bellevue Urban Renewal Agency of Bellevue, Idaho, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the "Law") and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the "Act"), a duly created and functioning urban renewal agency for Bellevue, Idaho, hereinafter referred to as the "Agency."

WHEREAS, the City Council of the city of Bellevue, Idaho, on August 20, 2019, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Revenue Allocation Area of the Bellevue Urban Renewal Agency (the "Plan");

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 2008-03 on December 11, 2003, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code §§ 50-2006, 50-2903(5) and 50-1002, the Agency prepared a budget and the Agency tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2023, and ending September 30, 2024, by virtue of its action at the Agency's Board meeting on August 15, 2023;

WHEREAS, the Agency has previously published notice of a public hearing to be conducted on Tuesday, August 15, 2023, at 4 PM., at Bellevue City Hall, 115 East Pine, Bellevue, Idaho, pursuant to the Notice of Hearing published August 2, 2023, and August 9, 2023, a copy of which is attached hereto and incorporated herein as Exhibit A;

WHEREAS, pursuant to Idaho Code § 50-2006, the Agency is required to pass an annual appropriation resolution and submit the resolution to the city of Bellevue, Idaho, on or before September 1, 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF

COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in **Exhibit A- Budget FY24**, which is annexed hereto and by reference made a part of this Resolution, which was published on August 9, 2023, and August 16, 2023. Those sums of money are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2023 and ending on September 30, 2024.

Section 3: That the Chairman shall submit this Resolution and Budget to the City of Bellevue, Idaho, on or before September 1, 2023.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Bellevue Urban Renewal Agency, on August 15 2023. Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on August 15, 2023.

APPROVED:

By Doug Brown
Doug Brown, Chairman of the Board

ATTEST:

By
Ashley Dyer, Secretary

BELLEVUE URBAN RENEWAL AGENCY- EXHIBIT A
BUDGET FY23

		FINAL	BUDGET	FINAL	BUDGET	FINAL	BUDGET	FINAL	BUDGET	FINAL	BUDGET	FINAL	BUDGET
		2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	2023	2024
	INCOME												
41001	CARRYOVER BURA	0	20550	0	40,000	0	40,000	0	32,750	0	200,000	200,000	200,000
41000	PROPERTY	53,470.08	45000	50,701	45,000	51,260	45,000	66,638	45,000	85,331	50,000	50,000	50,000
41200	INTEREST INCOME BURA	20.81	15	31	15	2,369	1000	758	1000	856	1,000	1,000	1,000
	TOTAL INCOME	**53,491**	**45,015**	**50,732**	**85,015**	**53,629**	**86,000**	**67,396**	**78,750**	**86,187**	**251,000**	**251,000**	**251,000**
	OPERATING EXPENSES												
52000	CITY ATTORNEY	100	0	0	500	0	0	0	0	0	0	0	0
55000	LEGAL/ACCOUNTING	1120	2600	4,416	2600	1,295	3500	1000	3,000	795	3,000	3,000	3,000
56000	MEMBERSHIP/DUES	0	2000	0	2000	0	0	0				0	0
56500	POSTAGE	0	50	0	50	0	0	0	0				
56700	PUBLISHING/ADVERT	0	900	333	900	0	400	330	250	50	300	300	300
56800	Office Supplies/ Repairs	0	0	4749	500		500	0	500	140	200	200	300
	URA- Contracts	0	0	0	0	0	0	0	0	0	0	0	30,000
	TOTAL OPERATING EXPENSES	1,120	**5,550**	**9,498**	**6,550**	**1,295**	**4,400**	**1,330**	**3,750**	**985**	**3,500**	**3,500**	**33,600**
SUB-TOTAL: OPERATING		**1,120**	**5,550**	**9,498**	**6,550**	**1,295**	**4,400**	**1,330**	**3,750**	**985**	**3,500**	**3,500**	**33,600**
	CAPITAL OUTLAY EXPENSES												
58100	IMPROVEMENT & CONST		**60000**	**2775**	**50000**	**21051**	**20,000**	**0**	**75,000**	**21,433**	**200,000**	**200,000**	**320,000**
	TOTAL CAPITAL OUTLAY		**60,000**	**2775**	**50,000**	**21,051**	**20,000**	**0**	**75,000**	**21,433**	**200,000**	**200,000**	**320,000**
	TOTAL EXPENSES	**1,120.00**	**65,550**	**12,273**	**56,550**	**22,346**	**24,400**	**1,330**	**78,750**	**22,418**	**203,500**	**203,500**	**353,600**
	INCOME MINUS EXPENSES	**52,371**	**20,535**	**38,459**	**28,465**	**31,283**	**61,600**	**66,066**	**0**	**63,769**	**47,500**	**47,500**	**0**